

TOWN OF LADYSMITH

BYLAW NO. 2181

A Bylaw to amend Revitalization Tax Exemption Bylaw No. 1625

WHEREAS Section 226 of the *Community Charter* authorizes a local government to establish a Revitalization Tax Exemption Program to partially exempt eligible revitalized properties from taxation;

AND WHEREAS the Ladysmith Town Council adopted the Revitalization Tax Exemption Bylaw No. 1625;

NOW THEREFORE the Municipal Council of the Town of Ladysmith in open meeting assembled, enacts as follows:

1. **AMENDMENTS**

“Town of Ladysmith Revitalization Tax Exemption Bylaw 2007, No. 1625” is hereby amended by deleting Schedule B of the bylaw in its entirety and replacing it with Schedule B as attached to this bylaw.

2. **CITATION**

This bylaw may be cited as "Town of Ladysmith Revitalization Tax Exemption Bylaw 2007, No. 1625 Amendment Bylaw 2024, No. 2181."

READ A FIRST TIME on the 24th day of September, 2024

READ A SECOND TIME on the 24th day of September, 2024

READ A THIRD TIME on the 24th day of September, 2024

ADOPTED on the _____ day of _____, 2024

Mayor

Corporate Officer (S. Bouma)

Town of Ladysmith Bylaw No. 2181

Schedule "B"

Owner	Property Description
1639555 Alberta Ltd	341 1st Ave Lot A, District Lot 56, Plan VIP52046, Oyster Land District Folio 0126.000
Temperance Group Investments	32 High Street Lot A, Block B, District Lot 56, Plan VIP703, Oyster Land District, (DD 65840N), lying to the SE of a boundary parallel to & perpendicularly distant 64 ft from the s easterly boundary of said lot